

eAuction an Online Auctioning System



Objective

Manual Auction



The eAuction online auctioning system is a flexible solution for supporting lot-based online auctions. The system has been designed to be highly-scalable and capable of supporting large numbers of bidders in an active auction. The online auction system lets you easily browse lots and place bids using a secure server. This is a user-friendly auctioning site where any kind of product can be auctioned and provide value added services to the bidders and the sellers. The products will be authenticated and the site provides a safe environment for online users.

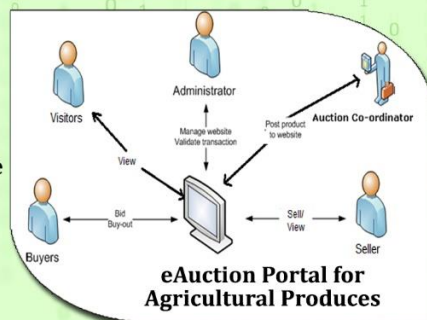
eAuction Benefits

The web-based eAuction system has been developed in order to overcome shortfalls of manual auction system.

- ▶ No Need to be physically present for Buyers & Sellers for Auction
- ▶ Prevents Buyers forming trade cartels
- ▶ Avoiding Human Errors
- ▶ Increased Market (Global Reach) and Price Transparency
- ▶ Better Traceability
- ▶ Fair Pricing for Farmers
- ▶ No Discrimination in allotment of Lots/ bales
- ▶ Prevents Big buyers dominating small buyers
- ▶ Tedious consolidation of data across auction platforms
- ▶ Adequate information for stakeholders
- ▶ Higher access to the market
- ▶ Reduced Transaction Cost

Software Features

- ▶ Users and Administrators Login
- ▶ Buyers, Sellers Registration
- ▶ Item/Lot-wise Auction Declaration with Start & End Date/Time
- ▶ Goods Receipt for Auction
- ▶ Showcasing the Goods for Auction
- ▶ Search, View Items by Thumbnail, Lot number, Price, Category
- ▶ Online Bidding
- ▶ Notification to Winners
- ▶ Payments Transaction
- ▶ Sales Order Issuance
- ▶ Inventory of Auction Items
- ▶ Sold Goods Shipment Assistance
- ▶ Reports Generation
- ▶ Returning Unsold Goods
- ▶ Bidding History
- ▶ Audit Trail



Outcome

- ▶ Very useful for Selling Agricultural Produce / Products etc.
- ▶ High Market Transparency to both Farmers and Traders
- ▶ Lower Transaction Cost
- ▶ Improved Livelihood for Farmers/ Sellers / Traders
- ▶ Secured & Efficient e-commerce Facilities

Online Auctioning System