

**HIRING AGENCY FOR PROVIDING FIELD WORK SERVICES  
FOR EXECUTION OF PROJECT RELATED TO PRECISE WATER REQUIREMENT & SITE-SPECIFIC  
NUTRIENT MANAGEMENT WORK AT RAJASTHAN**

**PAYMENT TERMS**

1. **PART-1:** **30% payment** will be released on Finalization of preliminary plans, inception report, orientation training, connecting the envisaged beneficiaries and initiation of successful advisory systems for at least one month.
2. **PART-2:** **50% payment** will be released on successful completion of advisory. Training and review/feedback of 8 months.
3. **PART-3:** **20 % payment** will be released after successful services delivered for one year.
4. **PERFORMANCE BANK GUARANTEE (PBG):** the successful bidder shall deposit 3% of the order value as Performance Security in the form of Performance Bank Guarantee (PBG) within 15 (fifteen) days from the date of issuance of GeM Contract.
  - 1.4.1 **PBG shall be remain valid for 14 (fourteen) months from the date of issuance of GeM Contract.**
  - 1.4.2 The **PBG** will not bear any interest for any period whatsoever.
  - 1.4.3 **REFUND OF PERFORMANCE SECURITY**, as applicable, shall be made after the expiry of the 14th month of issuance of GeM Contract on receipt of written request.